



**FOR IMMEDIATE RELEASE**

Media Contact:

Ms. Charmaine CHENG

Corporate Communications & Investor Relations Manager

Tel +852 3478 7017

Fax +852 2418 7048

Email [whcheng@fshl.com](mailto:whcheng@fshl.com)

Ms. Kerry HUANG

Corporate Communications Officer

Tel +86 510 8640 6888 - 8011

Fax +86 510 8640 6889

Email [luang1@fuhui.fshl.com](mailto:luang1@fuhui.fshl.com)

**Chairman HA of Fountain Set Group presented with  
Lifetime Achievement Award  
from China Knitting Industry Association**

Changzhou, China, 18 November 2010 — Fountain Set (Holdings) Limited (“Fountain Set Group”, SEHK: 420), a global leader in the manufacturing of circular knitted fabrics, is pleased to announce that its Chairman and Managing Director Mr. HA Chung Fong has been presented with a *Lifetime Achievement Award* by the China Knitting Industry Association. The award recognizes Mr. HA’s decades of dedication and contribution to the textiles and garments industry. The China Knitting Industry Association is issuing six *Lifetime Achievement Awards* this year. All award recipients, including Mr. HA, are leaders in the textiles and garments industry.

The China Knitting Industry Association (“CKIA”) was established under the China National Textile and Apparel Council (CNTAC) in Beijing in 1990, and has more than 400 member companies, including many well-known corporations in the China’s textiles industry. The CKIA aims to maintain legal equality for its members and champion initiatives that benefit the overall industry. To these ends, the CKIA provides services that encourage networking between its members and governments.

Said Mr. HA upon receiving the Award: “I am extremely proud to receive a *Lifetime Achievement Award* from the CKIA. I would also like to thank the Association for recognition of my hard work in the textiles industry over the past 41 years. I share the honor of this award with all my colleagues across the whole Group. We have together endeavored, in order for the Group to overcome obstacles and attain today’s success. I sincerely thank them and share this major milestone with them.”

Mr. HA is the founder of Fountain Set (Holdings) Limited. In 1969, Mr. HA founded Globe Dyeing Factory in Hong Kong, a commissioned dye house with around twenty workers. He based the company on the founding principles of “diligence, frugality, sincerity, and integrity,” and committed to offer quality products and services of genuine value to customers. Today’s Fountain Set Group is the expansion of that early enterprise. The Group is now recognized in the industry as one of the world’s largest circular knitted fabric manufacturers, with a global staff force over 14,000.



The Group has established fabric production factories in Guangdong and Jiangsu in China, and in Sri Lanka. In recent years, the Group has further expanded production scale, establishing a new state-of-the-art fabric mill in Yancheng, China and will greatly enhance the Group's overall production capacity.

### **About Fountain Set (Holdings) Limited**

Fountain Set (Holdings) Limited and its subsidiaries are recognized in the industry as one of the world's largest circular knitted fabric manufacturers and has long been a driving force in the global market through its vertically integrated operations in spinning, knitting, dyeing, printing and finishing. The Group's product range also includes dyed yarns, sewing threads and garments. As a major fabric supplier to garment manufacturers in over 40 countries that supply to internationally renowned retail brands, Fountain Set Group's worldwide sales reached HK\$5.5 billion (US\$699 million) in the financial year 2009.

Headquartered in Hong Kong and listed on The Stock Exchange of Hong Kong Limited, Fountain Set (Holdings) Limited (SEHK: 420) has production facilities in the PRC, Sri Lanka and Indonesia, with marketing and representative offices in 6 countries and a global staff force of over 14,000.

To learn more about Fountain Set, please visit [www.fshl.com](http://www.fshl.com)

~ End ~



Photo 1 : Trophy



Photo 2 : The president of the China Knitting Industry Association Mr. Yeung Shi Bin (the first from the left) and Chairman Ha Chung Fong (the first from the right), Mrs. Ha (the second from the right) attended the ceremony.