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Fountain Set (Holdings) Limited

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**For Immediate Release**

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**Fountain Set Group wins Hong Kong Outstanding Corporate Citizenship Silver Award - Enterprise Sector in Manufacturing Industry**

**China · Hong Kong · 8 November 2010** – Fountain Set (Holdings) Limited (“Fountain Set Group”; “We”, SEHK: 420), a global leader in the manufacturing of circular knitted fabrics, is pleased to announce its winning of the *Hong Kong Outstanding Corporate Citizenship Silver Award - Enterprise Sector in Manufacturing Industry*. The award presentation ceremony was held at the Hong Kong Convention and Exhibition on 8 November, 2010 with the Chief Secretary of the Hong Kong SAR Government Mr. Henry TANG Ying Yen, GBM, GBS, JP, attending as the officiating guest.

Organized by the Hong Kong Productivity Council, *Hong Kong Outstanding Corporate Citizenship Silver Award* was conceived to promote corporate social responsibility in Hong Kong, encouraging Hong Kong companies to incorporate corporate citizenship into their operational strategies and measures of management success. The Award encompasses service sector, manufacturing sector, SME, non-profit making and outstanding volunteer. Each category has gold, silver and bronze and excellence awards.

Fountain Set Group was invited by the Hong Kong Productivity Council to participate as an Awards candidate for the manufacturing sector category and was selected after rounds of comprehensive documentation reviews, interviews and presentations. The Award was presented to Mr. Victor HA Kam On, the Executive Director and Group General Manager of Fountain Set (Holdings) Limited, by Mr. Clement CHEN Chen Jen, the Chairman of the Hong Kong Productivity Council.

Said Mr. HA subsequent to receiving the Award: “Fountain Set Group is honored to receive this award which recognizes our high standards and commitment to corporate social responsibility. We have extensively integrated awareness of corporate social responsibility and green production in our operations, and track our performance in these areas on a regular basis. The Group has also launched numerous activities and initiatives in support of the community, including blood donation drives, assistance for the underprivileged, and donations toward environmental protection projects on the China mainland. In green production, we have made great progress toward conserving water and electricity, and



reducing waste. We are proud of this award, which is a rewarding milestone in our continuing efforts as a leading force in strengthening corporate citizenship within our industry.”

Fountain Set Group has also received other recent awards and recognition from various organizations. These include, but are not limited to, “2008 Hang Seng Pearl River Delta Environmental Category Award - Water Management” jointly presented by the Federation of Hong Kong Industries and Hang Seng Bank in 2009 to recognize manufacturing companies in the Pearl River Delta region which are enhancing their environmental performance. The Group also has accredited with “Low Carbon Manufacturing Programme (“LCMP”) Certified Label” by WWF with effective in 2010, which recognizes reduced carbon emissions generated by manufacturing facilities in the Pearl River Delta and promotes social governance of those manufacturers.

### **About Fountain Set (Holdings) Limited**

Fountain Set (Holdings) Limited and its subsidiaries are recognized in the industry as one of the world’s largest circular knitted fabric manufacturers and has long been a driving force in the global market through its vertically integrated operations in spinning, knitting, dyeing, printing and finishing. The Group’s product range also includes dyed yarns, sewing threads and garments. As a major fabric supplier to garment manufacturers in over 40 countries that supply to internationally renowned retail brands, Fountain Set’s worldwide sales reached HK\$5.5 billion (US\$699 million) in the financial year 2009.

Headquartered in Hong Kong and listed on The Stock Exchange of Hong Kong Limited, Fountain Set (Holdings) Limited (SEHK: 420) has production facilities in the PRC, Sri Lanka and Indonesia, with marketing and representative offices in 6 countries and a global staff force of over 14,000.

To learn more about Fountain Set, please visit [www.fshl.com](http://www.fshl.com)

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